

**APPOINTMENT OF RECEIVER  
OF  
SHELTER INDUSTRIES INC.**

**WHEREAS:**

That certain general security agreement (the "GSA") dated April 29, 2009, notice of which was registered in the British Columbia Personal Property Registry under Base Registration No. 927010E, granted by Shelter Industries Inc. (the "Company") in favour of Bank of Montreal (the "Bank"), is now in default:

**WITNESSETH THAT:**

The Bank, being the holder of the GSA, hereby appoints The Bowra Group Inc., of #430 - 505 Burrard Street, Vancouver, BC V7X 1M3, as Receiver of all the properties, assets and undertakings (the "Assets") of the Company.

The Bank specifically appoints The Bowra Group Inc. as Receiver for the purpose of and with the powers to:

- (1) take possession of and get in any and all of the Assets and take such steps as may be necessary for the preservation and protection thereof;
- (2) sell or lease or concur in selling or leasing any of the Assets;
- (3) make any arrangement or compromise which it thinks expedient with regard to the Assets.

The power hereby vested in you may, from time to time, be reduced or extended in writing as determined by the Bank including bestowing upon you the power to manage the Assets.

**THIS APPOINTMENT** shall not be effective until accepted by The Bowra Group Inc., as hereinafter provided and may be terminated in the discretion of the Bank by notice in writing.

DATED at the City of Vancouver, in the Province of British Columbia, this 26 day of March, 2013.

~~BANK OF MONTREAL~~

Per: [Signature]

ROGER DEWAR

The Bowra Group Inc. hereby consents to and accepts the hereinbefore mentioned appointment this 26<sup>th</sup> day of March, 2013, at 3:30 o'clock in the afternoon.

THE BOWRA GROUP INC.

Per: [Signature]