

No. VA-H170498  
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

**BETWEEN:**

FORJAY MANAGEMENT LTD.

**PETITIONER**

**AND:**

0981478 B.C. LTD. et al

**RESPONDENTS**

**ORDER MADE AFTER APPLICATION**

BEFORE	)	THE HONOURABLE	)	ON THE 28TH DAY OF
	)	MADAM JUSTICE FITZPATRICK	)	MAY, 2018
	)		)	
	)		)	

ON THE APPLICATION OF The Bowra Group, in its capacity as Court-appointed Receiver (the “Receiver”) for 0981478 B.C. Ltd. (“098”), coming on for hearing at Vancouver, British Columbia on the 28th day of May, 2018, and on hearing Daniel D. Nugent, counsel for the Receiver, and upon reading the material filed, including Affidavit #7 of Mario Mainella sworn May 22, 2018;

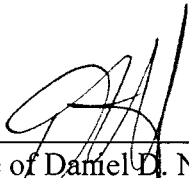
THIS COURT ORDERS AND DECLARES that:

1. The time for service of the Notice of Application and supporting materials is hereby abridged.
2. Paragraph 20 of the October 4, 2017 Order of Madam Justice Fitzpatrick (the “Receivership Order”), and as subsequently amended by paragraph 2 of the November 30, 2017 Order of Madam Justice Fitzpatrick, is hereby deleted and replaced with the following paragraph:

The Receiver be at liberty and it is hereby empowered to borrow by way of a revolving credit or otherwise, such monies from time to time as it may consider necessary or desirable, provided that the outstanding principal amount does not exceed \$3.0 million (or such greater amount as this Court may by further Order authorize) at any time, at such rate or rates of interest as the Receiver deems advisable for such period or periods of time as it may arrange, for the purpose of funding the exercise of the powers and duties conferred upon the Receiver by this Order, including interim expenditures. The whole of the Property shall be and is hereby charged by way of a fixed and specific charge (the “**Receiver’s Borrowings Charge**”) as security for the payment of monies borrowed, together with interest and charges thereon, in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subordinate in priority to the Receiver’s Charge and the charges as set out in Sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

- 3. Endorsement of this Order by counsel appearing, other than counsel for the Receiver is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



\_\_\_\_\_  
Signature of Daniel D. Nugent  
Lawyer for the Receiver and Manager, The Bowra Group Inc.

BY THE COURT



\_\_\_\_\_  
REGISTRAR

