

April 21, 2020

TO CREDITORS OF TBA BEVERAGE INC.

Dear Sir or Madam:

RE: TBA Beverage Inc.

Please be advised that on April 14, 2020, TBA Beverage Inc. (the "Company") filed a Notice of Intention to File a Proposal pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act* (the "Act") and that The Bowra Group Inc. consented to act as Trustee (the "Trustee") in these proceedings.

You are receiving these documents as the Company has identified you as a creditor. Enclosed please find the following documents:

- Letter from the Company;
- Certificate of Filing of a Notice of Intention to Make a Proposal;
- Trustee's Consent to Act;
- Form 33 - Notice of Intention to Make a Proposal; and,
- List of Creditors with claims of \$250 or more.

These documents have been sent to you in accordance with the requirements under the Act. **You are not required to file documents with the Trustee at this time.**

Once the Company formulates a proposal to creditors, further documentation will be distributed to the creditors, including a Proof of Claim form, wherein each creditor will be given the opportunity to confirm the amount outstanding and owed to it. As such, if your records indicate a balance owing that is different than that which is listed on the List of Creditors attached hereto, there is no requirement to contact the Trustee at this time.

Please note that in accordance with Section 69(1) of the Act, all proceedings against the Company are stayed. No creditor has any remedy against the Company or its assets, nor are creditors entitled to commence or continue any action against the Company relating to the collection of debts arising prior to April 14, 2020.

Should you require any further information, please contact the Trustee, Chris Bowra at 604-608-6242, by email at cbowra@bowragroup.com or check our website at www.bowragroup.com for further updates.

Yours truly,

The Bowra Group Inc.

In its capacity as Trustee under the Notice of Intention to make a Proposal of TBA Beverage Inc.

Per:



Chris Bowra, CA, CIRP

TBA Beverage Inc.
1575 Vernon Drive, Vancouver,
BC, V6A 3P8, Canada
www.TBABeverage.com



APRIL 20,2020

To the suppliers and service providers of TBA Beverage Inc., formerly Factory Brewing Ltd. operating as Craft Collective Beerworks:

TBA was founded in 2016 to fill a niche in the marketplace that was not being fulfilled by other operations. The company quickly grew to becoming a reliable and high-quality supplier of our own branded alcohol beverages as well as a contract manufacturer to augment the capacity of other brewers and distillers. Due to the rapid expansion the company grew quickly in a manner out of step with cash flow requirements. A recent management change has refocused the company on our own branded products as the path to enduring success. These efforts have proved fruitful in streamlining results and setting the company on a path to long term success. Unfortunately, with the downturn in the hospitality sector alongside some legacy internal issues it has become apparent that a restructuring is necessary to ensure that the company can consolidate our recent successes and emerge as a Company valued by employees, customers and suppliers.

Since the recent pandemic hit our revenue has been cut by approximately half with the shutting down of restaurants and pubs. We have seen strong retail sales since the pandemic has hit, but sadly, they are insufficient to cover the cost of operations. TBA has received an increased line of credit from its secured lender to help it during this process and the secured lender has committed to supporting this restructuring process.

TBA has received significant interest from founder investors to reinvest in the company post restructuring which will allow us to follow through on our many measures that will further strengthen the company. We do not have any plans to cut back on our output during the restructuring.

At this time, the company has chosen a path which will involve the filing of a Notice of Intention to Make a Proposal under the Bankruptcy and Insolvency Act. The notice of intention was filed on April 14, 2020, and it will provide the company with the necessary time and flexibility to formulate a restructuring plan that will result in a financially healthier company going forward.

TBA will continue to operate in the normal course of business and the company must and will pay normal prices for all goods and services after the date of the filing.

We sincerely value all of our suppliers, customers, employees, and other stakeholders, and truly appreciate your ongoing support as we go through this process.

We sincerely thank you all for your cooperation, support, and understanding during this period, and wish all of your families and yourselves, all the best health during this pandemic.

If you have any questions, please do not hesitate to contact me at:

Alex@TBABeverage.com or 604.788.3888. or Jason Chang at Jchang@adpinv.com

Sincerely,

TBA Beverage Inc.

A handwritten signature in black ink, appearing to read 'Alex Milne', with a stylized flourish at the end.

Alex Milne

President

March 27, 2020

TBA Beverage Inc.
1575 Vernon Dr
Vancouver, BC V6A 3P8

Attention: William Carroll, Alexander Milne, and Benjamin Milne

Dear Sirs,

Re: Notice of Intention to Make a Proposal

Further to our recent discussions, we confirm that The Bowra Group Inc., a Licensed Insolvency Trustee, having an office at 430 – 505 Burrard Street, Vancouver, BC consents to act as the Trustee in regards to a Division I Proposal filed by TBA Beverage Inc. pursuant to Subsection 50.4(1) of the *Bankruptcy & Insolvency Act*.

Yours truly,

The Bowra Group Inc.

Per: 

Chris Bowra, CPA, CA, CIRP, LIT
Vice President

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No.


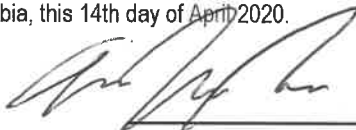
- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
TBA BEVERAGE INC.
of the City of VANCOUVER, in the Province of British Columbia

Take notice that:

1. I, TBA BEVERAGE INC., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. The Bowra Group Inc. of 430 - 505 Burrard Street, PO Box 72, VANCOUVER, BC, V7X 1M3, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of VANCOUVER in the Province of British Columbia, this 14th day of April 2020.



TBA BEVERAGE INC.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: British Columbia
 Division No. 03 - Vancouver
 Court No.
 Estate No.

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 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
 TBA BEVERAGE INC.
 of the City of VANCOUVER, in the Province of British Columbia

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
1241393 B.C. Ltd.	201-803 East Hastings Street Vancouver BC V6A 1R8		5,995,000.00
24hr Mr. Locksmith	2709 East 6th Avenue Vancouver BC V5M 1R6		1,485.75
A&T International Logistics Ltd.	243 - 2631 Viking Way Richmond BC V6V 3B5		539.00
Action Integrated Security Solutions	8866 Hudson Street Vancouver BC V6P 4N2		2,524.70
Adaptable Management Inc.	201 - 803 E. Hastings Street Vancouver BC V6A 1R8		29,450.00
Apple Canada Inc	PO Box 744 Station A Toronto ON M5W 3C1		3,650.36
ARPAC	7663 Progress Way Delta BC V4G 1A2		1,125.60
Atlas Copco Compressors Canada	Unit #4 - 19840 96th Ave Langley BC V1M 3B9		1,083.16
BC Brew Co. & Distilling	4502 Spurraway Road Kamloops BC V2H 1L2		11,805.32
BC Hydro	PO Box 9501 Stn Terminal Vancouver BC V6B 4N1		9,487.76
Benjamin Didier	212 - 2141 E Hastings St Vancouver BC V5L 1V2		1,837.50
BevCo Sales International	9354 - 194th St, Surrey BC V4N 4G6		628.78
Bottles'co	#1 5895 Trapp Avenue Burnaby BC V3N5G4		10,757.50
Brewers Supply Group (Canada) Ltd.	P.O. Box 242 Fergus ON N1M 2W8		16,785.43
Canada Border Services Agency (CBSA)	333 North River Rd, Place Vanier, Tower A Ottawa ON K1A 0L8		16,999.91

District of: British Columbia
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Creditor	Address	Account#	Claim Amount
Canada Malting Co. Limited	3316 Bonnybrook Rd SE Calgary AB T2G 4M9		21,235.37
Canada Men's International Sevens	3024 Glen Lake Road Victoria BC V9B 4B4		11,456.51
Canada Women's Internation Sevens	3024 Glen Lake Road Victoria BC V9B 4B4		3,750.00
Cask Brewing Systems Inc	Bay 60, 5100 - 64 Avenue SE Calgary BC T2C 4V3		12,275.18
Cellar-Tek Supplies Ltd.	1043 Richter St. Kelowna BC V1Y 2K4		636.09
Cloudburst Digital Ltd.	1275 Venables St #290 Vancouver BC V6A 2C9		1,501.50
CO.MAC SRL	Marialuisa Viscardi, Marialuisa Viscardi, Bonate Sotto Bergamo 24040 ITALY		1,685.19
Coast Pacific Alarms & Automation	2803 Murray Street Port Moody BC V3H 1X3		871.50
CPA International Investigations Inc.	268 - 19567 Fraser Hwy Surrey BC V3S 9A4		4,644.50
Crown Corrugated Company	PO Box 6400, Station Terminal Vancouver BC V6B 6R3		12,590.31
D & H Group LLP	10th Floor, 1333 West Broadway Vancouver BC V6H 4C1		10,500.00
DME Process Systems Ltd.	54 Hillstrom Ave. Charlottetown PE C1E 2C6		150,865.55
EAL Millwright Services Inc.	#73-41168 Lougheed Hwy, Deroche BC V0M 1G0		1,065.75
Ecolab Co.	5105 Tomken Road Mississauga ON L4W 2X5		3,919.41
Ecosan Hygiene Ltd.	101A - 3430 Brighton Burnaby BC V5A 3H4		447.86

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Creditor	Address	Account#	Claim Amount
Fisher Scientific	PO Box 4090 Postal Station A Toronto ON M5W 0E9		733.58
Fortis BC	PO Box 6666 Station Terminal Vancouver BC V6B 6M9		9,308.62
FreshTAP Logistics Inc.	#40 - 8385 Fraser Street Vancouver BC V5X 3X8		78,074.31
Freshtap Pour Systems Inc. dba Postmark Brewing	55 Dunlevy Ave. Vancouver BC V6A 3A3		949,552.24
FruitSmart, Inc.	PO Box 519 Grandview WA 98930		5,470.85
G&W Distilling	8-7167 Vantage Way Delta BC V4G 1K7		190,000.00
GEA Mechanical Equipment US, Inc.	Niro Soavi North America PO Box 12060 Newark NJ 07101-3362		2,030.00
GF - A Bunzl Company	6805 Dennett Place Delta BC V4G 1N4		3,672.86
Greenhill	1926 Balsam St. Unit 101 Vancouver BC V6K 3M5		6,732.40
Greers	#3 - 42 West 8th Ave. Vancouver BC V5Y 1M7		1,942.02
Greers Beach Brew Co	#3 - 42 West 8th Ave Vancouver BC V5Y 1M7		1,000.00
gtt	Suite #1450 7900 Tysons One Place McLean VA 22102		268.80
Home Depot	1 Concorde Gate #400 North York ON M3C 4H9		2,189.74
Hops Connect - Hop Trading Company	83 Renfrew Street North, Vancouver BC V5K 3N6		52,535.48
Identification Multi Solutions	90000, Henri-Bourassa Ouest Montreal QC H4S 1L5		6,214.15

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Creditor	Address	Account#	Claim Amount
J.R. Refrigeration Ltd	PO Box 405 Maple Ridge BC V2X 8K9		407.43
Kybe Electrical Contracting Ltd.	258 E 1st Street North Vancouver BC V7L 1B3		1,323.00
Lifted	#2 - 815 Lodi Ave Victoria BC V8Z 6T3		1,841.78
Liquor Distribution Branch	2625 Rupert Street Vancouver BC V5M 3T5		31,802.32
Manning Elliott	1700 - 1030 W. Georgia Street Vancouver BC V6E 2Y3		33,093.97
MasonLift Ltd.	1605 Cliveden Ave. Delta BC V3M 6P7		3,544.77
McCarthy Tetrault LLP	Suite 2400, 745 Thurlow Street Vancouver BC V6E 0C5		2,240.00
NSD Disposal Ltd.	440 Canfor Avenue New Westminster BC V3L 3C9		1,758.54
Okanagan College	1000 KLO Road Kelowna BC V1Y 4X8		5,239.50
Overseas Container Logistics	10451 Shellbridge Way, Unit 100 Richmond BC V6X 2W8		42,969.13
Pacific Coast Fruit Products Ltd.	34352 Industrial Way Abbotsford BC V2S 7M6		4,410.35
Pacific Craft Beverages Ltd.	3805 Gordon Road Regina SK S4S 5X3		543.64
Pacific Packaging Systems	PO Box 13547 Burton WA 98013-3547		871,015.86
Paper Brewing	#2307 1860 Comox St. Vancouver BC V6G 1R3		2,923.63
Patina	2332 Marpole Ave Port Coquitlam BC V3C 2A2		3,469.79

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Creditor	Address	Account#	Claim Amount
Paul Young	#222 - 13775 74th Ave Surrey BC V3W 9C5		546.00
PMC LOGISTICS INC.	1601 Dublin Street New Westminister BC V3M 2Z7		6,099.98
Postmark Brewing	55 Dunlevy Ave. Vancouver BC V6A 3A3		17,343.80
Praxair Canada Inc.	1 City Centre Drive Suite 1200 Mississauga ON L5B 1M2		3,382.89
Raeyco Lab Equipment Systems Management Ltd	4288 Lozells Ave, Unit 205 Burnaby BC V5A 0C7		1,295.83
Repac Products Inc.	6848 Fairmont Cres Prince George BC V2N 2P5		16,129.00
Richmond Scale Ltd	#4 - 1520 Cliveden Ave Delta BC V3M 6J8		380.80
Rogers	PO Box 8878 STN Terminal Vancouver BC V6B 0H6		2,136.06
Russian Standard Vodka Canada Ltd.	2275 Lakeshore Blvd West, Suite 400 Toronto ON M8V 3Y3		99,581.01
Russian Standard Vodka USA	2275 Lakeshore Blvd West, Suite 400 Toronto ON M8V 3Y3		8,000.00
Scuttlebutt Brewing Co.	1205 Craftsman Way #101 Everett WA 98201		540.51
Shang Tea	Unit 112 12827 76 Ave Surrey BC V3W 2V3		8,305.13
Sheep Black Wine	31 Wingold Ave Toronto ON M6B 1P8		61,590.76
Smugglers	#18 - 7938 209th Street Langley BC V2Y 0K1		6,253.93
Staples	PO Box 8600 Stn Terminal Vancouver BC V6B 6P7		892.08

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Stryder Distribution Ltd.	7271 Nelson Road Richmond BC V6W 1G3		989.43
Summit Print Exceptional Labels	300 - 1353 Kebet Way Port Coquitlam BC V3C 6G1		10,814.36
Super Save Enterprises Ltd.	19395 Langley Bypass, Surrey BC V3S 6K1		1,265.01
Super Save Fuels	2943 Eddystone Crescent North Vancouver BC V7H 1B8		753.31
Supreme Facility Services Ltd.	Suite 204-8623 Granville Street Vancouver BC V6P 5A2		2,008.14
UBC Group	1143 Haultain Crt Mississauga ON K4W 2K1		1,735.07
ULINE CANADA CORPORATION	P.O. BOX 3500 Mississauga ON L5M 0S8		3,181.06
Univar Canada Ltd	PO Box 2536 Station M Calgary AB T2P 0V9		2,262.01
Vessel Packaging Co.	8250 Borden Street Vancouver BC V5P 3E7		46,946.13
West Coast Cartage	7489 Hume Ave Delta BC V4G 1C3		277.10
WestKey Graphics Ltd.	8315 Riverbend Court Burnaby BC V3N 5E7		88,264.43
Wyeast Laboratories Inc.	3760 Eagle Loop Hood River OR 97031		2,335.90
Total			9,050,223.98



TBA BEVERAGE INC.
 Insolvent Person