

## **KRISTIN GRAY, CPA, CA, CIRP, LIT**

### **PROFESSIONAL QUALIFICATIONS**

### **BACKGROUND**

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Kristin Gray is a Chartered Professional Accountant, Chartered Insolvency and Restructuring Professional and Licensed Insolvency Trustee. Kristin has a Diploma in Accounting and a Bachelors in Human Kinetics from the University of British Columbia.

Since 2013, Kristin has worked exclusively in restructuring and is a Senior Vice President and Partner at The Bowra Group Inc. Prior to this, Kristin worked for a local mid-sized CA firm focused primarily on providing tax and management services to owner operated businesses in a wide range of industries.

### **EXPERIENCE**

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#### **PROPERTY & REAL ESTATE**

- Court appointed Receiver of Destiny Bioscience Global Corp. a science-based cannabis and genetics Company that constructed and operated out of facilities on leased lands in Nisku and Leduc, Alberta. The Receiver sold it's interest in the leases which included various buildings and improvements. Total debt was \$50 million.
- Court appointed Receiver-Manager of Horizon Commercial Development Corp., a 320-room student housing development adjacent to MacEwan University in Edmonton, Alberta. Total debt was approximately \$30 million.
- Court appointed Receiver-Manager of Broadmoor Commercial Plaza Development Corp., a commercial retail plaza with 65,000 sq. feet of leasable space in Sherwood Park, Alberta. Total debt was approximately \$25 million.
- Court appointed Receiver of 1984732 Alberta Ltd., a company who owned industrial land and building in Edmonton, Alberta.
- Court appointed Receiver and Strata Administrator of a 28-unit residential strata development located in Vancouver BC.
- Strata Council President for an 82-unit residential development in Vancouver, BC.

## **ENERGY, TECHNOLOGY & MINING**

- Division 1 Proposal Trustee of a biomass electricity generating station near Drayton Valley, Alberta. The facility uses wood refuse from a nearby sawmill to generate power.
- Division 1 Proposal Trustee of Golden Band Resources Inc., a public company gold producer and mine site located in the La Ronge gold belt in northern Saskatchewan with \$100 million of debt.
- Court appointed Receiver of an oil and gas service company specializing in the application, service and sales of surface pumping systems, subsurface pumping systems, engines, generators, and electric motors. The company had locations in Edson, Fox Creek and Warburg, Alberta.
- Court appointed Receiver of Macfam Mechanical Ltd., a company that provided mechanical service to the oil and gas industry. The company operated out of an owned property located in Drayton Valley, Alberta
- Receiver Manager of Ocion Water Sciences Group, a water technology company involved in water solution treatments for agricultural, industrial, and recreational purposes. Assets consisted of a manufacturing plant located in Richmond, B.C. and various intellectual property.
- Receiver Manager of Safestar Products Company Limited, a company that manufactured and sold stationary and portable filtered water delivery stations.

## **CONSTRUCTION**

- Division 1 Proposal Trustee of a ready-mix concrete company primarily supplying commercial construction in Edmonton, Alberta.
- Division 1 Proposal Trustee of a residential and commercial exterior stucco finishing company operating in Saskatchewan.
- Division 1 Proposal Trustee of a plumbing and heating contractor operating in Saskatchewan.

## **AGRICULTURE, LOGGING & FORESTRY**

- Court appointed Receiver of Kalco Farms Ltd. and Kalco Investments Ltd. a Gibbons, Alberta based farm that produced and marketed cereal grains such wheat, barley and rye. Assets included 1,200 acres of farmland, a grain handling system and various farm equipment. Total debt was \$16 million.
- Bankruptcy Trustee of JTL Industries Ltd., a company that manufactured and constructed grain bins, oil tanks, hoppers, and floors out of Neilburg, Saskatchewan.
- Bankruptcy Trustee of Tri-Ag Implements Ltd., an agriculture equipment supplier with three locations across Northern Alberta.

- Court appointed Receiver and Bankruptcy Trustee of Performance Ag Calmar Ltd. and Har-De Agri Services Ltd. who carried on business as a supplier of crop inputs. The companies had operations in Calmar and Evansburg Alberta.
- Viability and management assessment of a premier seed distributor producing various crops including soybean, canola, oats and rye.
- Division 1 Proposal Trustee of Kip Brown Trucking Ltd. a log hauling contractor holding full phase logging contracts within the TFL and BC Timbersales.
- Division 1 Proposal Trustee of Malaspina Enterprises Ltd. a full phase stump to dump logging contractor.

### **HOSPITALITY, FOOD & BEVERAGE**

- Court appointed Receiver of BTB Property Holdings Ltd., a 57-unit motel in Brooks, Alberta that operated under the Econolodge brand. The hotel also included a Ricky's Grill.
- Division 1 Proposal Trustee of Japanese sushi restaurant located in Sherwood Park, Alberta.
- Viability and management assessment of a fresh and frozen blueberry processing and packaging facility.
- Managed the day to day operations of a full-service restaurant located in downtown Vancouver.
- Oversaw the operations of 21 local cafés ensuring brand consistency and quality. Opened three new cafes. Responsibilities included lease negotiation, design support, and staffing.

### **EDUCATION**

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- Licensed Insolvency Trustee, 2018.
- Chartered Insolvency and Restructuring Professional – designated 2018.
- Canadian Institute of Chartered Accountants – Successfully completed Uniform Final Exam September 2012, designated July 2013.
- Diploma in Accounting – University of British Columbia. Graduated September 2010.
- Bachelor of Human Kinetics – University of British Columbia (concentration in Exercise Science). Graduated May 2008.