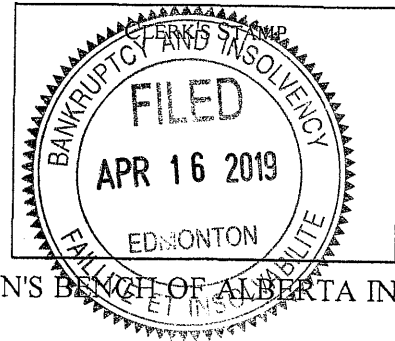


COURT FILE NUMBER 24-2472470

COURT COURT OF QUEEN'S BENCH OF ALBERTA IN BANKRUPTCY

JUDICIAL CENTRE EDMONTON



IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, C B-3, AS AMENDED

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF S7 VENTURES LTD.

DOCUMENT **ORDER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

**BENNETT JONES LLP**  
Barristers and Solicitors  
3200 TELUS House, South Tower  
10020 – 100<sup>th</sup> Street  
Edmonton, AB T5J 0N3

Attention: Katherine J. Fisher  
Telephone No.: 780.917.4268  
Fax No.: 780.421.7951  
Email: fisherka@bennettjones.com

**DATE ON WHICH ORDER WAS PRONOUNCED:** April 8, 2019

**LOCATION WHERE ORDER WAS PRONOUNCED:** Edmonton, Alberta

**NAME OF JUDGE WHO MADE THIS ORDER:** The Honourable Mr. Justice K.G. Nielsen

UPON THE APPLICATION of S7 Ventures Ltd. (the "Applicant") for an extension of time to file a Proposal; AND UPON HAVING READ the Affidavit of George Devlin, sworn April 1, 2019, filed; AND UPON HAVING READ the Trustee's Second Report to Court, dated April 2, 2019; AND UPON HEARING the submissions of counsel for the Applicant, counsel for the Proposal Trustee, counsel for ATB Financial and counsel for the other parties present; AND UPON NOTING that the Applicant filed a Notice of Intention to make a Proposal with the Official

I hereby certify this to be a true copy of the original.

for Clerk of the Court

Receiver pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act*, RSA 1985, c B-3, as amended on February 7, 2019; AND UPON NOTING that a previous extension of time to file a Proposal was granted to the Applicant to April 8, 2019 by Order pronounced by the Honourable Mr. Justice K.G Nielsen on March 6, 2019;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.
2. The application for an extension of time to file a Proposal and an extension of the stay of proceedings is denied.
3. Service of this Order shall be deemed good and sufficient by:
  - (a) serving the same via email on all creditors or other parties who have provided an email address for service; and
  - (b) posting a copy of this Order on the Proposal Trustee's website at: <https://www.bowragroup.com/s7venturesltd>.
4. Service of this Order on any other person is hereby dispensed with.

"K.G. Nielsen"

Justice of the Court of Queen's Bench of Alberta

April 15, 2019

APPROVED AS TO FORM AND CONTENT:

BLAKE, CASSELS & GRAYDON LLP

Per: \_\_\_\_\_

Ryan Zahara, Solicitor to ATB Financial