



No. VA-H170498
Vancouver Registry

BETWEEN:

FORJAY MANAGEMENT LTD.

PETITIONER

AND:

0981478 B.C. LTD. et al

RESPONDENTS

ORDER MADE AFTER APPLICATION

))
BEFORE)	THE HONOURABLE)
)	MADAM JUSTICE FITZPATRICK)
))
))

ON THE 30TH DAY OF
NOVEMBER, 2017

ON THE APPLICATION OF The Bowra Group, in its capacity as Court-appointed Receiver (the "Receiver") for 0981478 B.C. Ltd. (the "Debtor"), coming on for hearing at Vancouver, British Columbia on the 30th day of November, 2017, and on hearing Daniel D. Nugent, counsel for the Receiver, and those other counsel listed in Schedule "A" hereto, and upon reading the material filed, including Affidavit #4 of Mario Mainella sworn November 24, 2017;

THIS COURT ORDERS AND DECLARES that:

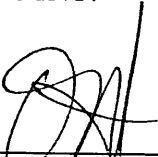
1. The time for service of the Notice of Application and supporting materials is hereby abridged.
2. Paragraph 20 of the order of this court made herein on October 4, 2017 (the "Receivership Order") is hereby deleted and replaced with the following paragraph:

20. The Receiver be at liberty and it is hereby empowered to borrow by way of a revolving credit or otherwise, such monies from time to time as it may

consider necessary or desirable, provided that the outstanding principal amount does not exceed \$1,300,000.00 (or such greater amount as this Court may by further Order authorize) at any time, at such rate or rates of interest as the Receiver deems advisable for such period or periods of time as it may arrange, for the purpose of funding the exercise of the powers and duties conferred upon the Receiver by this Order, including interim expenditures. The whole of the Property shall be and is hereby charged by way of a fixed and specific charge (the “Receiver’s Borrowings Charge”) as security for the payment of monies borrowed, together with interest and charges thereon, in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subordinate in priority to the Receiver’s Charge and the charges as set out in Sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

3. Endorsement of this Order by counsel appearing, other than counsel for the Receiver is hereby dispensed with.

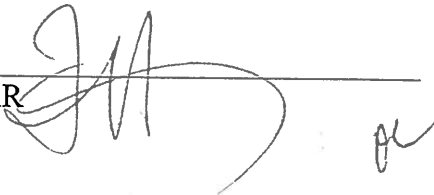
THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of Daniel D. Nugent
 Lawyer for the Receiver and Manager, The Bowra Group Inc.



BY THE COURT

REGISTRAR 

SCHEDULE "A"

List of Counsel

Name of Counsel	Party Represented
Daniel D. Nugent	The Bowra Group
AMANDA BARON	HMF Home Mortgage Fund Corp.
Tim Lauman Gardiner	0981478 B.C. Ltd, Mark Chandler
Matthew Nico	625536 BC Limited
Joni Wroton	Superintendent of Real Estate

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Vancouver Registry

Between:

FORJAY MANAGEMENT LTD.

Petitioner / ~~Plaintiff~~

And:

0981478 B.C. LTD. et al.

Respondent / ~~Defendant~~

ORDER

Name of Party Submitting Order and phone number:

DANIEL D. NUGENT
WEBSTER HUDSON & COOMBE
#510-1040 WEST GEORGIA STREET
VANCOUVER, BC V6E 4H1
TEL: 604.443.3656

AGENT:

MIKE BIKE