



**The Bowra Group Inc.**  
1411 TD Tower  
10088 - 102 Avenue  
Edmonton, AB Canada  
T5J 2Z1

Tel: 780.809.1224  
Fax: 780.705.1946  
bowragroup.com

February 7, 2019

**TO CREDITORS OF S7 Ventures Ltd.**

Dear Sir or Madam:

**RE: S7 Ventures Ltd., Insolvent Person**

Please be advised that on February 7, 2019, S7 Ventures Ltd. ("S7 Ventures") filed a Notice of Intention to Make a Proposal pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act* (the "Act") and that The Bowra Group Inc. consented to act as Trustee in the Proposal proceedings.

You are receiving these documents as S7 Ventures has identified you as a creditor. Enclosed please find the following documents:

- Certificate of Filing of a Notice of Intention to Make a Proposal;
- Trustee's Consent to Act;
- Form 33 - Notice of Intention to Make a Proposal; and,
- List of Creditors with claims of \$250 or more.

These documents have been sent to you in accordance with the requirements under the Act. **You are not required to file documents with the Trustee at this time.**

Once S7 Ventures formulates a proposal to creditors, further documentation will be distributed to the creditors, including a Proof of Claim form, wherein each creditor will be given the opportunity to confirm the amount outstanding and owed to it. As such, if your records indicate a balance owing that is different than that which is listed on the List of Creditors attached hereto, there is no requirement to contact the Trustee at this time.

**Please note that in accordance with Section 69(1) of the Act, all proceedings against S7 Ventures are stayed. No creditor has any remedy against S7 Ventures or its assets, nor are creditors entitled to commence or continue any action against S7 Ventures relating to the collection of debts arising prior to February 7, 2019.**

Should you require any further information, please contact the Trustee, Kristin Gray, at 780-705-0073 or kgray@bowragroup.com.

Yours truly,

**The Bowra Group Inc.**

In its capacity as Trustee under the Notice of Intention to make a Proposal of S7 Ventures Ltd.  
And not in its personal capacity

Per:

Kristin Gray, CPA, CA, CIRP, LIT  
Vice President



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Alberta  
Division No. 01 - Edmonton  
Court No. 24-2472470  
Estate No. 24-2472470

In the Matter of the Notice of Intention to make a  
proposal of:

**S7 VENTURES LTD.**  
Insolvent Person

**THE BOWRA GROUP INC.**  
Licensed Insolvency Trustee

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Date of the Notice of Intention: February 07, 2019

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

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Date: February 07, 2019, 15:27

E-File/Dépôt Electronique

Official Receiver

**Canada**

Canada Place Building, 9700 Jasper Avenue NW, Suite  
725, Edmonton, Alberta, Canada, T5J4C3, (877)376-9902

February 5, 2019

S7 Ventures Ltd.  
11211 Winterburn Road  
Edmonton, AB  
T5S 2B2

**Attention: Mr. George Devlin**

Dear Sirs:

**Re: Notice of Intention to Make a Proposal**

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Further to our recent discussions, we confirm that The Bowra Group Inc., a licensed trustee, having an office at 1411, 10088 – 102 Avenue, Edmonton, Alberta consents to act as the Trustee in regard to a proposal filed by S7 Ventures Ltd. pursuant to Subsection 50.4(1) of the ***Bankruptcy & Insolvency Act***.

Yours very truly,  
**The Bowra Group Inc.**

per:



Kristin Gray, CPA, CA, CIRP, LIT  
Vice President

District of: Alberta  
Division No. 01 - Edmonton  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the matter of the proposal of  
S7 VENTURES LTD.  
of the City of EDMONTON, in the Province of Alberta

Take notice that:

1. I, S7 VENTURES LTD., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. The Bowra Group Inc. of TD Tower, Suite 1411 - 10088 102 Avenue, EDMONTON, AB, T5J 2Z1, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of EDMONTON in the Province of Alberta, this 5th day of February 2019.

  
\_\_\_\_\_  
S7 VENTURES LTD.  
Insolvent Person

To be completed by Official Receiver:

\_\_\_\_\_  
Filing Date

\_\_\_\_\_  
Official Receiver

District of: Alberta  
 Division No. 01 - Edmonton  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 S7 VENTURES LTD.  
 of the City of EDMONTON, in the Province of Alberta

List of Creditors with claims of \$250 or more.

Creditor	Address	Account#	Claim Amount
Alberta Treasury Branches	350 Manning Crossing EDMONTON AB T5A 5A1		250.00
Calmont Leasing Ltd.	14610 Yellowhead Trail EDMONTON AB T5L 3C5		250.00
Canada Revenue Agency	c/o Pacific Insolvency Intake Centre 9755 King George Boulevard SURREY BC V3T 5E1		250.00
Canadian Western Bank	17603 100 Avenue EDMONTON AB T5S 2M1		250.00
Daimler Truck Financial	Mercedes-Benz Financial Services Canada Corporation 2680 Matheson Boulevard E, Suite 500 MISSISSAUGA ON L4W 0A5		250.00
PBR&R Holdings Ltd.	#200, 50 Strathmore Drive SHERWOOD PARK AB T8H 2B6		553,881.30
RBC Royal Bank	10107 Jasper Avenue EDMONTON AB T5J 1W9		18,000.00
Receiver General of Canada	c/o Pacific Insolvency Intake Centre, Surrey National Verification and Collection Centre 9755 King George Boulevard SURREY BC V3T 5E1		250.00
TDF Group Inc.	11025 184 Street NW EDMONTON AB T5S 0A6		250.00
Trisura Guarantee Insurance Company	333 Bay Street, Suite 1610, Box 22 TORONTO ON M5H 2R2		250.00
Western Surety Company	2100 - 1881 Scarth Street REGINA SK S4P 4K9		250.00
<b>Total</b>			574,131.30

  
 S7 VENTURES LTD.  
 Insolvent Person