

FORM 87
NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1))
IN THE MATTER OF THE RECEIVERSHIP OF
SMITHE RESIDENCES LTD.
(The "Company")

TAKE NOTICE THAT:

1. On the 16th day of April 2021, the undersigned The Bowra Group Inc. became the Receiver and Manager (the "Receiver") of all the assets, undertakings and properties (the "Assets") of the Company as described below:

Assets	Estimated Realization (\$'s)
Interest in lands and joint venture agreement	Unknown
Other	Unknown

2. The undersigned became a Receiver in respect of the Assets as described above by virtue of a Court Order issued by the Supreme Court of British Columbia in Action No. S1711962. A copy of the Court Order is attached.
3. As at April 26, 2021, it is uncertain if the Company has any assets. The Receiver is currently reviewing records and attempting to identify Company's assets, if any.
4. The following information relates to the receivership:
 - a. Address of property: 2700 – 700 West Georgia Street
Vancouver, BC V7Y 1B8
 - b. Principal line of business: Real Estate Developer
 - c. Location of business: Vancouver, BC
 - d. Amount owed by the Company as at April 16, 2021 to each creditor who holds a security on the property described above, is as follows:

Secured Party	Amount Owed (\$000's)	Description
4 Corners Properties Ltd.	12,452	Promissory Note and GSA
Azura Management Ltd.	Unknown	Promissory Note and GSA

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- e. As at April 26, 2021, the Receiver has not been provided with any list of creditors or the amount owed to creditors.
- f. The Bowra Group Inc., pursuant to the aforementioned appointment, will review the options available to dispose of the Assets of the Company.

Contact person for Receiver:

Doug Chivers

Telephone: (604) 608-6243
Facsimile: (604) 689-8584
Email: dchivers@bowragroup.com

DATED AT Vancouver, British Columbia this 28th day of April 2021

THE BOWRA GROUP INC.

Receiver and Manager of the assets, undertakings and properties
of Smithe Residences Ltd.

Per:



Doug Chivers, CPA, CA, CIRP, LIT