

FORM 87
NOTICE AND STATEMENT OF THE RECEIVER
(Subsection 245(1) and 246(1))
IN THE MATTER OF THE RECEIVERSHIP OF
ARGYLE GP LTD.
(The "Company")

TAKE NOTICE THAT:

1. On the 9th day of December 2020, the undersigned The Bowra Group Inc. became the Receiver of all the assets, undertakings and properties (the "Assets") of the Company. The Company was the general partner of a limited partnership structure, 2173 Argyle Avenue Limited Partnership that was set up to manage the construction of the development located at 2173 Argyle Avenue, West Vancouver. The Company has no assets.
2. The undersigned became a Receiver of the Assets as described above pursuant to a private appointment under a general security agreement dated June 15, 2017 registered in the British Columbia Personal Property Registry under base registration number 076457K.
3. The following information relates to the receivership:
 - Address of property: 2173 Argyle Avenue, West Vancouver, BC V7V 1A5
 - Principal line of business: Property development
 - Location of business: 2173 Argyle Avenue, West Vancouver, BC V7V 1A5
4. The amount owed by the Company to creditors who hold security on the Assets described above is as follows:

Secured Party	Amount Owed (\$000's)	Description
Canadian Western Bank	<u>6,800</u>	Mortgage and GSA

5. The Bowra Group Inc., pursuant to the aforementioned appointment will review the options available to dispose of the Assets, if any.

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Contact person for Receiver:

Kevin Koo

Telephone: (604) 608-6248
Facsimile: (604) 689-8584
Email: kkoo@bowragroup.com

DATED AT Vancouver, British Columbia this 16th day December, 2020.

THE BOWRA GROUP INC., LIT
In its capacity as Receiver of Argyle GP Ltd.

Per:



Mario Mainella, CPA, CA, CIRP, LIT

- Creditor Mailing List -

In the matter of the Receivership of
ARGYLE GP LTD.
of the City of WEST VANCOUVER, in the Province of British Columbia

Creditor Type	Name	Attention	Address
Secured	Canadian Western Bank C/O RICHARDS BUELL SUTTON LLP		700 – 401 West Georgia Street VANCOUVER BC V6B 5A1
